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Loxon celebrates 20th anniversary of premium business solutions

Loxon proudly celebrates its 20th anniversary this year. Over the past two decades, the company has become one of the market leaders in lending, collection and risk management business solutions, now providing its systems and implementation services to clients in more than 25 countries. Loxon was founded in 2000 by young banking experts, with a vision to assist banks and financial institutions to improve their lending and collection activities, risk assessment procedures, to build efficient, risk-aware processes, and to reduce credit losses.

Commenting on the anniversary, company founder Kristóf Farkas said:



“Our aim was not just to create software, but to provide a solution for the problems of our customers, with a dedicated focus on understanding the business’s operation and boosting its efficiency. This mindset has driven us through our 20 years of existence, and has contributed to the satisfaction and engagement of our clients, as well as the massive growth of the company. The other factor that has enabled this advancement is the outstanding individual performances and high-quality teamwork of our colleagues, which I am really proud of.”

Loxon now employs more than 250 people, and successfully cooperates with 80+ financial brands and banking groups covering the world’s four major markets (Europe, CIS, MEA, and APAC). This broad geographical presence and over twenty years of experience give a sound basis for keeping up with market trends and requirements, and for providing solutions that combine extensive, industry-specific knowledge.

Amidst the global pandemic, this year has been a challenging time for Loxon as well as other industry players. The company had to concentrate hard on designing a fully home-office work schedule, and on continuing to provide top quality service to its clients during this trying period..



"I am proud to say that we successfully overcame the hurdles of the current situation and made a smooth transition to the new mode of operation. Our clients can continuously count on our unwavering support, and we do our absolute best to partner with them and provide ongoing and innovative solutions with which to thrive in this difficult time. Our flexible platform-embedded artificial intelligence capabilities and agile product development methods enabled us to launch, within weeks, new modules, supporting our clients in handling changing customer behaviours, as well as the impact of the debt payment moratorium. However, not only during the pandemic, but also in the past 20 years, we have been constantly committed to the continuous technological and business development of our products and services. This excessive pursuit of innovation is fostered by the respectful trust of our clients, and the commitment of our former and present colleagues. I would like to take the opportunity to thank everyone for the trust placed in us so far, and to express this gratitude by serving our clients to an even higher standard in the future, as well as by providing a flourishing workplace for our employees."

stated **Tamás Erni**, chairman of the company.

In addition to the continuous improvement of the company's solutions, Loxon has set itself the goal of moving to a SaaS model, and to working together with partners in order to make delivery faster and more efficient. Moreover, a complete agile transition is under way in order to react to the fast-changing environment even faster than before. An example of this is the new version of the market leader Collection System which recently came to market with wide ranging and novel concepts which help clients to bring their debt collection to the next level.

To celebrate its 20th anniversary, the company is organising a webinar for its clients and former and present colleagues at the end of the year, where the executives will also speak. Subject to the development of the pandemic, Loxon would also like to organise live events in 2021.

About us: Loxon is a business solutions provider, offering integrated lending, collection and risk management software solutions for the financial services industry. It is also a dedicated vendor of software solutions which aims to serve banks and leasing companies, covering the entire lending, collection and risk management lifecycle. Loxon has its head office in Budapest, Hungary, and has offices in Romania (Bucharest), Russia (Moscow), Manama (Bahrain), Turkey (Istanbul) and the United Arab Emirates (Dubai).

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